Previous references.

R.P. 63-95.
B. May 1905.

1905. 6. (Gen: Fin.)

Later references.

B. May 1905 9-11, 14, &c.

File No. 29-05

Serial Nos. 1-4 & 8.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 1 to 4 & 8.

Part B. for June 1906.

SUBJECT.

Appointment of Mr. D. Sitharama Rao, as Agent on behalf of Govt. to settle the affairs of Mr. Bakshi Sadasheji Rao.

G. R. S. 58

G. R. S. 11] 1905

GENERAL AND REVENUE SECRETARIAT.

(Political)

NOTES.

File No. 29 J 1905

File Heading.

Settlement of the debts of H.H. Bakshi Bahadur Rao Military Bakshi Palace, Mysore.

From Messrs B. Panchakshetra Rao & H. Lakshmanaraj Urs.

No. 7 Dated 12/14.7.05 Received 15.7.05

Diary No. 220. Enclos. — Spare Copies. — Serial No. 1

Brief Abstract of Letter.

Report - their inability to settle the debts of H.H. Bakshi Bahadur Rao.

NOTES AND ORDERS.

Lr. Govt. order No. 2P 8028-31 / 9363-95-18 D/ 24.5.05 Messrs H. Lakshmanaraj Urs & B. Panchakshetra Rao were requested to settle the debts of H.H. Bakshi Bahadur Rao ~~&c &c &c~~

Notes—First sheet.

MGCPB—30,000—17-2-05.

G.R.S. 12]
General and Revenue Secretariat

File No. 29 of 190 5

Serial No.

~~[illegible]~~ In the matter of the proposed Settlement of the above debt- Messrs Nagendra Rao & Ramakrishna Rao report their inability to settle the said debts, propose that the Govt. Ground on this account may be withdrawn and request permission to accept such of the creditors advance of Rs. 1000 which is willing to them that they have not been able to effect any Settlement in the matters.

Submitted for orders today
20/7/05

21.7.05

Submitted to the Dewan Sahib for orders. Withdrawal of Govt. interference may perhaps bring the creditors to a proper sense & induce them to consent to the proposals of the joint debtors.

21.7.1905

1774
21.7.05

21.7.05

NOTE—Contn. sheet.

MGCPB—20,000—1-11-04.

Serial No.

Interest at 4 per cent on Rs 125000 amounts to Rs 5000 annually. The average net annual income from all the properties is about Rs 3500 the Baccaji Rao proposes to assign his pay as Military Bakshi of Rs 400 towards liquidation. It is a question whether this pay which must be earned every month can be accepted ~~towards~~ for the purpose mentioned. Following the precedent of the Baroda Sayaji Rao's case, half the palace stipend may be taken, ~~in full in lieu of half~~ as in the former case which would be Rs ~~500~~ 250 per month. We shall then have Rs 6500 annually and for the ~~full~~ loan of Rs 125000 to be liquidated in full, it will take ~~more~~ about 20 years.

Sir,

MGCPB—10,000—31-8-04.

Submitted to His Highness.

A

In my note of 3rd December last, I have explained how the efforts of Messrs. V.N. Narasimmiengar and H. Narasinga Rao, who were first appointed trustees to settle Mr. Bakshi Basappaji Urs' debts were unsuccessful. The attempts subsequently made by Messrs. Ramakrishna Rao and Nanjundaraj Urs have also failed. The debts cannot, it is found, be settled for anything far short of ₹1¾ lakhs, but the value of the properties owned by Mr. Basappaji Urs is estimated to be only ₹1,33,000. I beg to say that unless the creditors are willing to be more accommodating, there is no use of keeping open the offer of a loan by Government, and it may therefore be ordered to be withdrawn.

Paper under disposal

4.VIII.83

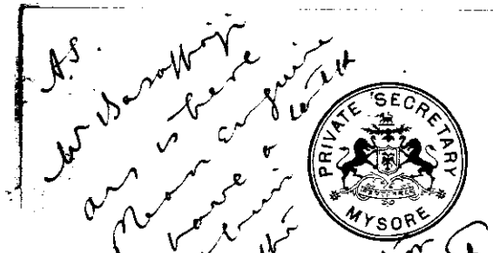
Record of Case submitted for the orders of His Highness the Maharaja.

5 6 0 4
84

Subject.

Settlement of Mr. Bakshi Basappaji Urs debts.

Order.



Mysore
9th August
1911

My dear Sir Krishna Murti

His Highness wishes me to say that before the effort to procure Mr. Banerjea's finally unquoted he would like to know whether the

Submitted to His Highness.

Regarding His Highness' inquiry whether Mr. Basappaji Urs has no jewels that he could offer as security for an increase in the amount of the loan to be advanced to him by Government for the settlements of his debts, I beg to state that Mr. Basappaji Urs says that he has no such jewels. Before finally withdrawing the offer of Rs 1,25,000 as recommended by me in my memo of 4th August last, I thought it desirable that one more effort should be made to settle the debts. A meeting of some of the creditors was called at Mysore at my suggestion. Mr. Nanjundaraj Urs, Mr. Lingaraj Urs and Mr. B.K. Venkatavardiengar were present at the meeting and used their good offices in the presence of Mr. Basappaji Urs, to bring round the creditors to accept a fair compromise and release the encumbered properties. On the 4th instant, I met Mr. Nanjundaraj Urs, Mr. Basappaji Urs and Mr. M.D. Narasinha Iyengar who is counsel for some of

the decree-holders, and discussed in detail all the circumstances as they stood. Mr. Nanjundaraj Urs expressed himself as being hopeful of settling the debts on the lines indicated in the accompanying draft order. An attempt will be made to pay off the secured creditors and obtain a conveyance of the properties and Mr. Nanjundaraj Urs will then try to sell the properties to recoup the Government advance. Out of the balance remaining after payment to secured creditors, a rateable distribution will be made to unsecured creditors if they agree to such distribution. Otherwise they will be left to themselves, and Mr. Basappaji Urs.will deal with them himself, as he has agreed. They will have, however, no hold on the properties, as they are encumbered to the full extent of their value and Mr. Nanjundaraj Urs will obtain assignment of all these encumbrances. Every effort to settle the debts to the best advantage possible has been made, and the only alternative now left is the one indicated in the draft. If it meets with the approval of His Highness, the draft will be

issued.

Both Mr. Nanjundaraj Urs and Mr. Narain Iyengar as well as Mr. Basappaji Urs are hopeful that the unsecured creditors will agree to a final composition of their debts rateably to the balance left after paying the secured creditors, but if they do not, Mr. Basappaji Urs is willing to apply to Court for a certificate of insolvency and to free himself from further molestations of such creditors.

8.XI.05

Record of Case submitted for the orders of His Highness the Maharaja.

Subject.

Settlement of Mr.Basappaji Urs' debts.

302
16-11-05

Order.

Approved

~~KRW~~

15/11/05

write to Mr. Narayanrao Urs - & ask him needful

16.XI.05

Write to Chamundaraj Urs & ask him needful

G.R.S. 12]
General and Revenue Secretariat.

Gl Finance File No. 29 of 1905

Serial No.	
2.	To Mr. H. Nanjundaraj Urs; the Dy: Commissioner of Mysore the Comptroller to Government & the Officer in charge of Palace Estt. No: H 3271-4 & 21.11.05 cancels the appointment of messrs Ramakrishna Rao and Nanjundaraj Urs as trustees, to give one more opportunity to the creditors to come to an acceptable settlement for the discharge of the debts due to them appoints Mr. Nanjundaraj Urs as sole trustee on certain conditions and requests Mr. Nanjundaraj Urs to send a final reply expressing his willingness to settle the debts on the lines indicated.
3.	From Mr. H. Nanjundaraj Urs. Lr 104 & 24.11.05. to the above orders Mr. Nanjundaraj Urs accepts the trusteeship & requests that he will be given his entire undisturbed & free hand in dealing with the creditors & for the scheme of settlement to be framed definite understanding on the lines laid down in the above Govt. Order & accepts the position &

M.

NOTE—Contn. sheet.

MGCPB—20,000—1-11-04.

Serial No.

as possible.

In the meantime he awaits
the letters under disposal
forwarded
R.C. Jaffna
28/11/05

Await further rept.
4
29.11.05.

4 From Manager Bank of Bengal Kandy
dated 28th No 166 of the 24th January 06.
States that he rounded all
the Secured Creditors and Decree
Holders who have attached
some of the landed properties
regarding their preparedness to agree
to come to any understanding
on the lines laid down in the Proc.
of 21st X 11.05 with a view to that it may be
possible to discharge all the
debts if an additional sum of
Rs 20,000/ is sanctioned. If that
is not possible suggests that
the loan of Rs 1,25,000/ now sanctioned
may be withdrawn and states
that Mr. Rodrigo Hon is not willing
to execute a Convey and hand
over of the properties after

Paper under disposal

Flag S

MGCPB—20,000—1-11-04.

G.R.S. 12]
General and Revenue Secretariat.

File No. 29 of 190 5

Serial No.

Has S

de charging all Accts liabilities as per para III of the above proceedings.

Submitted for orders, to secy

9/1/06

21
9.1.06

wg Submitted to the Diwan Saheb for orders

10/15
10.1.06

10/1/1906

21
10/1/06

MGCPB—20,000—1-11-04.

Paper under disposal

Submitted to His Highness.

My previous notes may be referred to for full information in this matter. Mr Narayanaraya pleads his inability to effect any settlement although it was on his distinct assurance that I submitted my last recommendation under the circumstances have no alternative but to solicit His Highness' gracious permission to withdraw the money which is now in the Mysore treasury at the credit of Mr Narayanaraya & Mr Rama Krishna Rao.

11.1.06

Record of Cases submitted for the Orders of His Highness the Maharaja.

Subject.

Further note re settlement of Mr. Bakshi Basappaji Urs' debts.

Order.

S2 29-05

Financial Branch.

The Dewan directs that an order be issued at once appointing Mr. D. Sitarama Rao as agent on behalf of Government to settle the affairs of Military Bakshi Mr. Basappaji Urs. Mr. Sitarama Rao will be authorised to send for the creditors, and come to some sort of settlement with them, and suggest what steps are necessary to relieve Mr. Basappaji Urs from his present embarass-ments. He will also report on the correct value of the properties of that gentleman, and what amount should be advanced by Government in order to relieve him completely of his liabilities.

The previous papers together with the reports submitted by the trustees formerly appointed will be sent to Mr. Sitarama Rao for reference.

Please draft accts & submit.

22.6.05

8ii
Accts
22/6/05

Draft Subt to Secy
Accts
22/6/05

Draft has been approved by the Dewan. As directed above the papers in the files should be carefully sifted together (accts to rules), before being sent up.

22/6/05

Accts

Despatched
with the above endorsement
before 4 P.M.

G.R.S. 12]

General and Revenue Secretariat.

File No. 29 of 1906-07

Serial No.	
	Submitted with a draft as per orders. K.S. 22/06.
8.	To Mr. Sitharama Rao, the Comptroller Mr. Balappaji Rao, Military Bakshi. No: 8750-29 dtd 23-6-06. Issues orders accordingly.

Note—Contd. sheet

MGCPB—50,000—24-7-05

Q.7

SC(1) A.220

Q.F. F 29-05

The Palace Office,

Mysore, 12th July 1905.

No. 7.

From,

B. Ramakrishna Rao, Esq.,

Officer in charge of the

Palace Establishments

&

H. Nanjundaraj Urs, Esq.,

Superintendent,

Amrat Mahal Department,

Mysore.

To,

B. K. Venkata Varada Iyengar, Esq.,

Secretary to the Govt. of Mysore,

General & Revenue Departments,

Bangalore.

Sir,

We have the honor to request reference to the communications noted in the margin in the matter of the proposed settlement of the debts of Mr. Bakshi Basappaji Urs, Military Bakshi, Palace, Mysore, and to state that but seven of the 11 secured creditors have given their consent to the terms considered reasonable, offered to them, but the others do not manifest any inclination to come to such terms: among the latter are included some of the principal creditors. All possible attempts were made to bring the matter to a fair settlement within the range limit and scope provided by the Government but to no purpose

Mr. Asst. Secretary M. Shama Row's D.O. of 17th June 05.

Letter to Secretary to Govt. Gnl. and Rev. Depts. No:149 dated 17th April 1905.

Mr. H. Nanjundaraj Urs' D.O. to Mr. M. Shama Rao, M.A. D/21-5-05.

Govt Pro:No:Fl.8028/3/Rf.63-95-03 dated 24th May 05 and connected papers.

2. There is a host of other crediftors who belong to the unsecured class, several of whom have been frequently writing t o be informed of the settlement come to, expectant of remittances . We have not been able to offer any terms to these as the secured creditors themselves have not as a body come to reasonable terms.

3. In these circumstances, we feel constrained to report our inability to settle the debts in question, and accordingly propose that the Govt. Grant on this account may be withdrawn.

4. We beg at the same time to request permission to reply to such of the creditors as have often been writing to us that we have not been able to effect any settlement in the matter.

We have the honour to be,

Sir,

Your most obedient servants,

Officer in charge of
the Palace Estts.

Superintendent,

Amrit Mahal, Dept.

B.M.H.

Proceedings of the Government of His Highness the Maharaja of Mysore.

-ooooOoooo-

Read ~~above~~:-

(1) Government Order No.Fl.4247-8 R.F:63-95, dated the 9th January 1905, appointing Messrs. H. Nanjundaraj Urs and B. Ramakrishna Rao as trustees to settle the debts of Mr. Bakshi Basappaji Urs.

(2) -Do- -do- No.Fl.8028-31-R.F.63-95-13, dated the 24th May 1905, placing ₹90,000 in the Mysore District Treasury at the credit of the above trustees under certain conditions.

~~Read~~ -

(3) Letter No.7, dated the 12th July 1905, from Messrs. B. Ramakrishna Rao and H. Nanjundaraj Urs, Trustees appointed for the settlement of the debts of Mr. Bakshi Basappaji Urs, reporting that no settlement can be effected with the creditors within the limit of ₹1,25,000 to be advanced as a loan by Government and proposing the withdrawal of the offer.

-o-o-o-o-o-o-

Order thereon No. H 3271-4 dated 21-11-05

The appointment of Messrs.

Ramakrishna Rao and Nanjundaraj Urs as trustees, made in the first of the Government orders read above is cancelled.

2. Before finally withdrawing the amount of the loan which has been offered, the Government however wish to give one more opportunity to the creditors to come to an acceptable settlement for the discharge of the debts due to them. For this purpose Mr. Nanjundaraj Urs will act as sole trustee, and as has already been verbally agreed to by him, he may, if the creditors shew any willingness to come to a fair compromise, proceed to settle the debts on the following lines -

(1) All secured debts should be first paid, the amount to be so paid not exceeding Rs.90,000, ~~on~~ and assignments of encumbrances ~~of the value of at least Rs.1,50,000. should be obtained to the extent of at least the face value of the decrees~~.

(2) The existing attachments by Civil Courts on encumbered properties should be raised by settlement with attaching creditors.

(3) When the properties are thus cleared, Mr. Bakshi Basappaji Urs should execute a conveyance to Mr. Nanjundaraj Urs who will endeavour to sell them in view to realize the advance made by Government.

(4) Unsecured creditors are to be separately dealt with if they are prepared to enter into a composition of the

debts to the value of the balance left of the Government advance after paying the secured creditors. Otherwise, Mr. Basappaji Urs is to be left to his own remedies.

3. Mr. Nanjundaraj Urs is requested to send a formal reply for the information of Government, expressing his willingness to settle the debts on the lines above indicated.

19.11.1955
Secretary.

To.

Mr. H. Nanjundaraj Urs.
The Deputy Commissioner of Mysore.
The Comptroller to Government.
The Officer in charge of Palace Establishments.

D 2293 SC(2)
29-05

ii mnd 26-11-05)
1905

From H. Nanjundaraj Urs Esqr
Superintendent,
Amrut Mahal Department

To B.K. Venkataravaiya Iyengar, Esquire
Secretary to the Govt of Mysore, Genl & Rev. Dpth.

Dated 24th November 905
Despatched 25th November 905

Received

General No. 124
No.

Enclosure No. nil

Sir,

In acknowledging the receipt of Government Proceedings No. Fl. 3271-4 Gl. Fin. 29-05-2 dated the 21st Instant, appointing me as the sole trustee, under certain conditions, for the settlement of Mr. Bakshi Basappaje Urs debt, I beg to state that I will be going to Mysore next week and try my best to

to bring the creditors to some definite
understanding on the lines laid down
in the above proceedings and report the
result as early as possible.

I have the honor to be,
Sir,
your most obedient servant,

H Harvey and Capt
Superintendent,
Amrut Mahal Department

O.2830

11 months 5/1/1906-06 G/Fin: 29-05

From H. Nanjundaraja Urs Esqre
Superintendent
Amrit mahal Department

To B. K. Venkatavarda Iyengar Esqre
Secretary to the Council of
H. H. the Maharaja of Mysore
General & Revenue Affairs
Bangalore

Dated 4th
Despatched 5th
Received
January 1906

General No. 166
No.

Enclosure No. nil

Sir.

With reference to Government Proceedings No: F. L. 3271-4 Genl: Fin: 29-05-2 dated 21st November 1905. appointing me as sole trustee for discharging the debts of the late Bakshi Basappajee Urs I have the honor to state that I summoned all the secured creditors and some decree holders who have attached some of the landed properties and regret to report that they are disagreeable to come to any understanding on the lines laid down in the above proceedings. I think it may be possible to discharge all the debts of the

the Government be pleased to sanction an additional sum of Rupees twenty thousand and if that is not possible, I beg to suggest that the loan of Rs. 1,25000 now sanctioned may be withdrawn.

Messrs. Bakshi Basappajee Bros is not willing to execute a conveyance bond to dispose of the properties after discharging all their liabilities as per para III of the above proceedings.

I have the honor to be,
Sir,
your most obedient Servant

H Honey and Lyons
Superintendent
Amrit Mahal Department

G.R.S. 23]

File No. 29-05.
Serial No. (8)

Diary No. of letter replied to 2830.

Proceedings of the Government of His Highness the Maharaja of Mysore.

GENERAL AND REVENUE SECRETARIAT.
(8.9.)

, *the* 23-6-1906

Date of issue —do—

Signed by W. Mc Kritchie

READ.—

G.O. No. H: 3271-4 dtd 21.11.05, appointing Mr. H. Ranjundaraja Urs sole trustee for the Settlement of the debts due by Mr. Balkrishnarao Balasahaji Urs and affording his creditors one more opportunity to

~~ORDER THEREON~~ No.

come to an acceptable settlement. So that the debts due to them may be fully discharged within the amount of the loan of Rs: 125,000 Sanctioned by Govt. for the purpose.

2) Letter, No: 166 dtd 4.1.06, from

over

SUBJECT

MGCPB—20,000—24-2-05

Mr. Narayandaraja Urs reporting that, as the majority of the Creditors are unwilling to come to any understanding on the lines suggested in the preceding Govt order, the loan made to the Balkis Mr. Basappaji M/s may either be withdrawn or an additional loan of Rs: 20,000/- be sanctioned in order to relieve him completely of his liabilities.

No 7L8750-2
Fin 29-05-8

order thereon :—

made in the Order of 21st March last
23-6-06

In Cancelling the appointment of Mr. N. Narayandaraja Urs as sole trustee of the Late H. H. the Maharaja of Mysore Cancelled. are pleased to appoint Mr. D. Sitharama Rao (Chairman, Mysore Improvement Trust Board) as Agent on behalf of Govt. to settle the affairs of military Balkis Mr. Basappaji Urs. He is authorized to send for the Creditors & come to a Settlement with them. subject to the Ratification by Govt He is requested to suggest what steps are necessary to relieve Mr. Basappaji Urs

G.R.S. 27]

GENERAL AND REVENUE SECRETARIAT.

(*Continuation Sheet draft form.*)

from his present embarrassments,
and report on the correct value
of the properties of that Gentleman
and what amount should be
advanced by Govt in order to
relieve him completely of
his liabilities.

2) The previous papers
together with the reports submitted
by the previous trustees will be sent
are sent to him for reference.

Secretary.

To Mr D. Sitharama Rao.
- the Comptroller
Mr Basalingappa, Mr Sabha-
K.S.
22/6/26.

22/6/26

Sent
Dy - Stitch all loose sheets
carefully before carrying
out the above.
22/6/26